



## KAUSHALYA LOGISTICS

30<sup>th</sup> May, 2025

To

The Listing (Manager)  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex, Bandra (E),  
Mumbai-40051

Symbol: KLL

ISIN: INEQ2V01012

**SUB: OUTCOME OF BOARD MEETING HELD ON TODAY I.E. ON MAY 30, 2025, IN TERMS OF SECOND PROVISOR TO REGULATION 30(6) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir/Madam

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Friday, May 30, 2025, at the Registered Office of the Company 19, Community Centre, 2nd Floor, East of Kailash, New Delhi-110065 Which was commenced at 12:30 P.M. and concluded at 06:30 P.M.

1. Considered and approved the Audited Financial Results (Standalone and Consolidated) along with Auditor Report thereon for the half year and year ended on March 31, 2025.
2. Considered and approved the appointment of M/s Pankaj Nigam & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2024-25.
3. Considered and approved the appointment of M/s ARSJ & Associates, (FR No: 021751C) Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2024-25.
4. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

For and behalf

Kaushalya Logistics Limited

Uddhav Poddar  
Managing Director  
DIN: 00886181

Kaushalya Logistics Limited

Corporate Off.: 19, Community Centre, First & Second Floor,  
East of Kailash, New Delhi - 110065

Tel: +91 11 41326013, 41638121

email: [info@kaushalya.co.in](mailto:info@kaushalya.co.in)  
website: [www.kaushalya.co.in](http://www.kaushalya.co.in)

Regd. Off.: 11, 2nd Floor, Guru Har Rai Complex, Opp Shiv Mandir, Near Manju Cinema, Millerganj, Ludhiana-141003, Punjab, India

CIN U45400PB2007PLC063260



**KAUSHALYA**  
LOGISTICS

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the details for appointment of Secretarial Auditor and Internal Auditor of the Company are as under:

**Item No: 2: Appointment of Secretarial Auditor of the Company for the FY 2024-25**

1	Reason for change viz, Appointment, Resignation, Removal or Death or otherwise	To Comply with the Provisions of Section 204 of the Companies Act, 2013 and Rules and Regulations framed thereunder.  Appointment of M/s Pankaj Nigam & Associates, Practicing Company Secretaries, Shakti Khand-II, Indirapuram, Ghaziabad M. No.: FCS7343 C.P. No.: 7979	Not Applicable
2	Date of appointment/terms of appointment	30 <sup>th</sup> May, 2025  Appointed for the Year 2024-25	Not Applicable
3	Brief Profile (In case of appointment)	Mr. Pankaj Kumar Nigam is a Practicing Company Secretary having wide experience of providing consultancy services in the field of Company Law, FEMA, and other Laws applicable to the Company.	Not Applicable
4	Disclosure of relationship between Directors and Secretarial Auditors (in case of appointment)	He is not related to any Director of the Company.	Not Applicable

For Kaushalya Logistics Ltd.

  
Managing Director

Kaushalya Logistics Limited

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**KAUSHALYA**  
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**Item No: 3: Appointment of Internal Auditor of the Company for the FY 2024-25**

1	Reason for change viz, Appointment, Resignation, Removal or Death or otherwise	To Comply with the Provisions of Section 138 of the Companies Act, 2013 and Rules and Regulations framed thereunder.  Appointment of M/s ARSJ& Associates, (FR No: 021751C)Chartered Accountants, C-2802, The Jewels Dasnac, Sector 75, Noida  M. No.: 539946	Not Applicable
2	Date of appointment/terms of appointment	30 <sup>th</sup> May, 2025  Appointed for the Year 2024-25	Not Applicable
3	Brief Profile (In case of appointment)	Mr. Abhinav Rastogi is a Practicing Chartered Accountant having wide experience of providing consultancy in Internal Audit, Bank Audit, Finance and other Tax Related matters applicable to the Company.	Not Applicable
4	Disclosure of relationship between Directors and Secretarial Auditors (in case of appointment)	He is not related to any Director of the Company.	Not Applicable

For Kaushalya Logistics Ltd.

Managing Director

Kaushalya Logistics Limited

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**KAUSHALYA  
LOGISTICS**

May 30, 2025

To

The Listing (Manager)  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-40051

**SUB: - SUBMISSION OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR AND YEAR ENDED ON MARCH 31, 2025 ALONG WITH AUDITOR REPORT (UNMODIFIED OPINION) AND DECLARATION FOR THE AUDITOR'S REPORT WITH UNMODIFIED REPORT.**

**Ref: Kaushalya Logistics Limited (SYMBOL/ISIN: KLL/ INE0Q2V01012)**

Dear Sir,

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Standalone & Consolidated Audited Financial Results for the half year and year ended on March 31, 2025.
2. Statement of Standalone & Consolidated Audited Asset & Liabilities for the year ended as at March 31, 2025.
3. Standalone & Consolidated Cash Flow Statement for the year ended as at March 31, 2025.
4. Audit Report (Unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with Unmodified opinion).

Kindly take the same on your record and oblige us.

Thanking you.

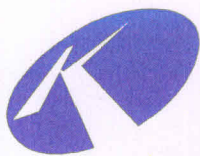
Yours faithfully

For and Behalf of

**Kaushalya Logistics Limited**

**Uddhav Poddar**  
Managing Director  
DIN: 00886181





**KAUSHALYA**  
**LOGISTICS**

May 30, 2025

To

The Listing (Manager)  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-40051

NSE SYMBOL: KLL

ISIN: INEQ2V01012

**SUB: DECLARATION PULSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. K.N. Gutgutia & Co. (FRN: 304153E) Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2025.

Kindly take the same on your record and oblige us.

Thanking You

Yours Faithfully

For and Behalf of

Kaushalya Logistics Limited

Uddhav Poddar

Managing Director

DIN: 00886181

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**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644, 43104002

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

## **INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF  
KAUSHALYA LOGISTICS LIMITED (FORMERLY KNOWN AS KAUSHALYA LOGISTICS  
PRIVATE LIMITED)**

### **REPORT ON THE AUDIT OF THE STANDALONE ANNUAL FINANCIAL RESULTS**

#### **Opinion**

1. We have audited the accompanying standalone annual financial results of **Kaushalya Logistics Limited** (hereafter referred to as the "Company") for the year ended 31<sup>st</sup> March 2025, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations').
2. In our opinion and to the best of our information and according to the explanation given to us, the aforesaid standalone annual financial results:
  - (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
  - (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the **net profit** and other financial information for the year ended 31st March 2025.

#### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the standalone annual financial results.





**K.N. GUTGUTIA & CO.**

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## **Management and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

4. This Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other financial information in accordance with recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

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8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on through a separate report on the complete set of financial statement on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by management and Board of Directors.
- iv) Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

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**Other Matter**

11. The standalone annual financial results figures for the half year ended 31 March 2025 as reported in the statement are the balancing figure between the audited figures in respect of the full financial year and the published, unaudited year to date figures up to the first half year of the current financial year, which were subject to limited review by us.

The standalone annual financial results figures for the half year ended 31 March 2024 as reported in the statement are the balancing figure between the audited figures in respect of the full financial year and the unpublished, unaudited year to date figures up to the end of the first half year of the that financial year.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
**(B.R. GOYAL)  
PARTNER  
M.NO. 12172**

**UDIN : 25012172BMIGVQ8472**



**DATED: 30.05.2025  
PLACE : NEW DELHI**



# KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

## Statement of audited Standalone Financial Results for the half year and year ended 31 March, 2025

All amounts are in Rupee Lakhs

Particulars	For the half year ended			For the year ended	For the year ended
	31-Mar-25	30-Sep-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	75,273.64	47,386.18	58,729.38	122,659.83	146,595.02
II Other income	1,068.50	903.04	711.87	1,971.54	1,237.89
III <b>Total Revenue (I + II)</b>	<b>76,342.14</b>	<b>48,289.22</b>	<b>59,441.25</b>	<b>124,631.36</b>	<b>147,832.91</b>
IV <b>Expenses:</b>					
Purchases of Stock-in-Trade	65,855.87	45,527.43	53,258.69	111,383.30	133,015.71
Changes in inventories of Stock-in-Trade	2,782.94	(3,684.52)	120.85	(901.57)	1,173.98
Operating Expenses	5,551.53	4,541.90	4,251.72	10,093.43	10,425.06
Employee benefits expense	469.82	341.17	288.76	810.99	565.12
Finance costs	444.31	391.88	359.31	836.20	654.41
Depreciation and amortization expense	46.19	38.82	38.02	85.01	72.47
Other expenses	410.40	309.02	391.16	719.41	701.31
Total expenses	<b>75,561.06</b>	<b>47,465.71</b>	<b>58,708.52</b>	<b>123,026.77</b>	<b>146,608.07</b>
V <b>Profit before tax (IV - III)</b>	<b>781.08</b>	<b>823.52</b>	<b>732.73</b>	<b>1,604.59</b>	<b>1,224.84</b>
VI Tax expense:					
(1) Current tax	(219.98)	(186.26)	(157.37)	(406.24)	(251.73)
(2) Deferred tax	21.64	(24.93)	(90.99)	(3.29)	(58.48)
(3) Tax adjustments related to earlier years	(10.39)	-	(4.64)	(10.39)	(4.84)
VII <b>Profit (Loss) for the period (V - VI)</b>	<b>572.34</b>	<b>612.32</b>	<b>479.73</b>	<b>1,184.67</b>	<b>909.79</b>
VIII <b>Paid up equity share capital (FV- Rs. 10)</b>	<b>1,853.00</b>	<b>1,853.00</b>	<b>1,853.00</b>	<b>1,853.00</b>	<b>1,853.00</b>
IX <b>Reserve &amp; Surplus</b>				<b>4,184.10</b>	<b>2,999.43</b>
VIII <b>Earnings per equity share of Rs. 10 each</b>					
(1) Basic (Rs.)	3.09	3.30	2.86	6.39	8.12
(2) Diluted (Rs.)	3.09	3.30	2.86	6.39	8.12

For and on behalf of the board

For Kaushalya Logistics Limited

For Kaushalya Logistics Ltd.

(Uddhav Poddar)

Managing Director

DIN: 00886181



PLACE : NEW DELHI

DATE : 30-05-2025

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CIN U45400PB2007PLC063260





# KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)  
Statement of Standalone Assets & Liabilities as at 31st March, 2025

All amounts are in Rupee Lakhs

Particulars	As at 31st Mar, 2025	As at 31st March, 2024
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	1,853.00	1,853.00
(b) Reserves and surplus	4,184.10	2,999.43
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	4,326.99	4,321.05
(b) Deferred tax liabilities (Net)	44.90	41.61
(c) Other Long term liabilities	109.82	94.08
(d) Long-term provisions	99.18	59.78
<b>(3) Current liabilities</b>		
(a) Short-term borrowings	3,624.46	2,399.39
(b) Trade payables	9,239.52	3,939.43
(c) Other current liabilities	1,426.23	1,130.57
(d) Short-term provisions	438.18	266.51
<b>TOTAL</b>	<b>25,346.37</b>	<b>17,104.86</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	3,144.05	2,916.73
(ii) Intangible assets	4.32	-
(iii) Capital work in progress	-	21.19
(b) Non-current investments	122.52	121.52
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	14.30	18.53
(e) Other non-current assets	298.35	200.68
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	2,192.03	1,290.45
(c) Trade receivables	6,701.44	2,297.93
(d) Cash and cash equivalents	57.94	1,052.78
(e) Other Bank Balances	16.33	10.56
(f) Short-term loans and advances	9,313.67	6,274.99
(g) Other current assets	3,481.44	2,899.49
<b>Total</b>	<b>25,346.37</b>	<b>17,104.86</b>



For and on behalf of the board  
For Kaushalya Logistics Limited  
For Kaushalya Logistics Ltd.

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

PLACE : NEW DELHI

DATE : 30-05-2025

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CIN U45400PB2007PLC063260



# KAUSHALYA LOGISTICS

**Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)**

**Statement of audited Standalone Financial Results for the half year and year ended 31 March, 2025**

**Notes-**

- 1 These financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meeting held on 30<sup>th</sup> May 2025. The Review Report of the Statutory Auditors is being filed with the National Stock Exchange.
- 2 These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.
- 3 As per MCA Notification dated 16<sup>th</sup> February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.
- 4 During the previous year 2023-24, the Company had completed the Initial Public Offering (IPO) aggregating to Rs. 3660 Lakhs comprising a Fresh Issue aggregating to Rs. 2535 Lakhs and on offer for sale of aggregating to Rs.1125 Lakhs. The details of utilization of IPO proceeds of Rs. 2535 lakhs (Amount raised in FY 2023-24) are as follows:

All amounts are in Rupee Lakhs

Particulars	Proceeds	Utilisation upto	Utilisation for the	Unutilisation
		31-Mar-24	Year ended 31-Mar-25	upto 31-Mar-25
Repayment of unsecured loans	171.00	135.66	-	35.34
Working capital	1,726.37	864.34	862.03	-
General Corporate Purposes (Includes issue related expenses)	637.63	504.36	133.27	-
<b>Net proceeds- Total</b>	<b>2535.00</b>	<b>1504.36</b>	<b>995.30</b>	<b>35.34</b>

The Unutilised funds of Rs. 35.34 Lakhs from IPO proceed have been kept with ICICI Bank in Current and Escrow Account

- 5 The Board of Directors of the Company at its meeting held on 11th April 2025, had approved the Scheme of Arrangement ("Scheme") involving demerger of the Logistics business of the company into Bhumika Logistics and Services Limited (subsidiary of the company) to be listed on the stock exchange.

The Scheme has been submitted to National Stock Exchange of India for its in-principle approval.

Further, the Scheme is subject to the requisite approvals and sanction of the jurisdictional bench of National Company Law Tribunal and also subject to the approval of the shareholders and / or creditors of company, Central Government, or such other competent authority or intermediaries or agencies etc., as may be directed by the NCLT.

The appointed date for the Scheme of Arrangement is Effective date or such other date as may be mutually agreed by the Demerged Company and the Resulting Company, or such other date as may be directed by the NCLT.

- 6 Earning Per Share: Earning Per Share of the year 2023-24 is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 7 The figures for the half year ended 31st March 2024 and 31st March 2025 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures of the half year ended 30th September 2023 and 30th September 2024 respectively .
- 8 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.



For and on behalf of the board  
For Kaushalya Logistics Limited

*[Signature]*

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

PLACE : NEW DELHI

DATE: 30-05-2025

Corporate Off.: 19, Community Centre, First & Second Floor,  
East of Kailash, New Delhi - 110065

Tel: +91 11 41326013, 41638121.

email: [info@kaushalya.co.in](mailto:info@kaushalya.co.in)  
website: [www.kaushalya.co.in](http://www.kaushalya.co.in)

Regd. Off.: 11, 2nd Floor, Guru Har Rai Complex, Opp Shiv Mandir, Near Manju Cinema, Millerganj, Ludhiana-141003, Punjab, India

CIN U45400PB2007PLC063260





# KAUSHALYA LOGISTICS

## Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

### STANDALONE SEGMENT INFORMATION

(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

All amounts are in Rupee Lakhs

Particulars	Half Year Ended			Year Ended	
	March 31 2025 (Audited)	Sep 30 2024 (UnAudited)	March 31 2024 (Audited)	March 31 2025 (Audited)	March 31 2024 (Audited)
<b>1 Segment Revenue</b>					
Trade of Electronic Appliances	72,076.11	45,205.84	56,154.40	117,281.95	141,519.51
Logistics & Service Income	3,206.14	2,180.34	2,601.23	5,386.49	5,101.75
Real-Estate	134.76	106.04	115.59	240.80	185.59
<b>Total</b>	<b>75,417.01</b>	<b>47,492.22</b>	<b>58,871.22</b>	<b>122,909.24</b>	<b>146,806.85</b>
Less : Inter segment revenue					
Add : Other Income (Interest, Rent Income, etc.)	925.13	797.00	570.04	1,722.13	1,026.06
<b>Total Revenue</b>	<b>76,342.14</b>	<b>48,289.22</b>	<b>59,441.25</b>	<b>124,631.36</b>	<b>147,832.91</b>
<b>2 Segment results (Profit+)/(Loss)- before tax and interest from each segment)</b>					
Trade of Electronic Appliances	41.56	224.11	170.49	265.67	300.46
Logistics & Service Income	489.97	355.98	429.51	845.96	717.66
Real-Estate	(19.41)	(67.56)	(84.67)	(86.97)	(119.15)
<b>Total</b>	<b>512.12</b>	<b>512.53</b>	<b>515.33</b>	<b>1,024.66</b>	<b>898.98</b>
<b>Add/( Less) -</b>					
Other Income (Interest, Rent Income, etc.)	925.13	797.00	570.04	1,722.13	1,026.06
Finance Costs	(290.14)	(218.28)	(159.05)	(508.42)	(349.68)
Unallocable Corporate Expenditure	(366.03)	(267.74)	(193.59)	(633.77)	(350.52)
<b>Total Profit/(Loss) before tax</b>	<b>781.08</b>	<b>823.52</b>	<b>732.73</b>	<b>1,604.59</b>	<b>1,224.84</b>
<b>3 Segment assets</b>					
Trade of Electronic Appliances	10,880.28	14,714.15	5,347.69	10,880.28	5,347.69
Logistics & Service Income	3,467.58	3,535.29	2,873.38	3,467.58	2,873.38
Real-Estate	2,757.16	2,669.31	2,691.47	2,757.16	2,691.47
<b>Total segment assets</b>	<b>17,105.02</b>	<b>20,918.75</b>	<b>10,912.53</b>	<b>17,105.02</b>	<b>10,912.53</b>
Add: Un-allocable corporate assets	8,241.35	6,453.75	6,192.33	8,241.35	6,192.33
<b>Total assets in the Company</b>	<b>25,346.37</b>	<b>27,372.49</b>	<b>17,104.86</b>	<b>25,346.37</b>	<b>17,104.86</b>
<b>4 Segment liabilities</b>					
Trade of Electronic Appliances	9,939.91	13,815.34	4,672.98	9,939.91	4,672.98
Logistics & Service Income	621.98	1,228.91	930.37	621.98	930.37
Real-Estate	3,629.21	3,365.57	3,274.85	3,629.21	3,274.85
<b>Total segment liabilities</b>	<b>14,191.10</b>	<b>18,409.81</b>	<b>8,878.21</b>	<b>14,191.10</b>	<b>8,878.21</b>
Add: Un-allocable corporate liabilities	5,118.17	3,497.92	3,374.22	5,118.17	3,374.22
<b>Total liabilities in the Company</b>	<b>19,309.27</b>	<b>21,907.74</b>	<b>12,252.42</b>	<b>19,309.27</b>	<b>12,252.42</b>



PLACE : NEW DELHI  
DATE : 30-05-2025

For and on behalf of the board  
For Kaushalya Logistics Limited

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

Managing Director

Kaushalya Logistics Limited

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# KAUSHALYA LOGISTICS

**Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)**

## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

All amounts are in Rupee Lakhs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) Before tax	1,604.59	1,224.84
Adjustment for:		
Depreciation and amortization	85.01	72.47
Finance Cost paid	836.20	654.41
Interest Received	(1,636.78)	(1,017.24)
Return on Investment	(29.45)	(30.63)
(Profit)/ Loss on sale/discrad of FA	-	(4.43)
	(745.03)	(325.41)
<b>Operating profit before working capital changes</b>	859.57	899.43
Adjustment for:		
(Increase)/Decrease in receivables	(7,113.27)	(2,610.03)
Increase/(Decrease) in payables/provision	5,822.55	(1,889.77)
(Increase)/Decrease in Inventories	(901.57)	1,173.98
	(2,192.30)	(3,325.82)
<b>Cash generated from operations</b>	(1,332.73)	(2,426.39)
Direct taxes paid	(416.63)	(256.57)
<b>Net cash Inflow/(outflow) from operating activities (A)</b>	<b>(1,749.36)</b>	<b>(2,682.95)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(295.46)	(70.47)
Purchase of Property, Plant & Equipment (CWIP)	-	(21.19)
Proceeds from Sale of Property, Plant & Equipment	-	6.55
Loan & Advances given/ (received back)	(1,004.30)	(576.92)
Maturity/Investments in Bank Fixed Deposits	(5.77)	3.39
Investment in Shares	(1.00)	-
Interest Received	1,636.78	1,017.24
Return on Investment	29.45	30.63
<b>Net cash inflow/(outflow) from investing activities (B)</b>	<b>359.70</b>	<b>389.23</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from issue of Shares (net of IPO Expenses)	-	2,015.04
Proceeds from/ (repayment of) long term borrowings	5.94	1,107.70
Proceeds from/ (repayment of) short term borrowings	1,225.07	856.66
Finance Cost paid	(836.20)	(654.41)
<b>Net Cash Inflow/(Outflow) from financing activities (C)</b>	<b>394.81</b>	<b>3,325.00</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(994.85)</b>	<b>1,031.28</b>
Cash and cash equivalents at the beginning of the year (Opening balance)	1,052.78	21.51
<b>Cash and cash equivalents at the closing of the year (Closing balance)</b>	<b>57.94</b>	<b>1,052.78</b>

### Foot Note:-

- The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard-3 Cash flow Statements by The Institute of Chartered Accountants of India.
- Previous year figures have been regrouped/rearranged wherever considered necessary to confirm to make them comparable.
- Cash & Cash Equivalent at the closing of the year includes Cash in hand, Bank Balances, Cheque in hand & Dr. Balance of Overdraft.

For and on behalf of Board

For Kaushalya Logistics Limited

(Uddhav Poddar)

Managing Director

DIN: 00886181



PLACE : NEW DELHI

Kaushalya Logistics Limited

DATE : 30-05-2025

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**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

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**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF  
KAUSHALYA LOGISTICS LIMITED (FORMERLY KNOWN AS KAUSHALYA LOGISTICS  
PRIVATE LIMITED)**

**REPORT ON THE AUDIT OF THE CONSOLIDATED ANNUAL FINANCIAL RESULTS**

**Opinion**

1. We have audited the accompanying consolidated annual financial results of **Kaushalya Logistics Limited** (hereinafter referred to as the "the parent") and its subsidiary and its associate (the parent, its subsidiary and its associate together referred to as "the Group"), for the year ended 31st March 2025, attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanation given to us the aforesaid consolidated annual financial results.
  - (i) Includes the annual financial results of the entity namely **Bhumika Logistics And Services Limited** (100% subsidiary) and **Uddhav Properties Limited** (associate).
  - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net Loss and other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March 2025.

**Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act 2013. ("the Act") Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial results.



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#### **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Parent Company's management and Board of Directors, are responsible for the preparation and presentation of these consolidated annual financial results that gives a true and fair view of the consolidated net Loss and other comprehensive income, and other financial information of the Group including in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, The Parent Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Parent Company, as aforesaid.

5. In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group and of are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies included in the Group are responsible for overseeing the financial reporting process of the companies included in the Group.





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**Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - i) Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by management and Board of Directors.
  - iv) Conclude on the appropriateness of managements and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



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- v) Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the entities included in the consolidated financial results.
9. We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated annual financial results of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

12. The consolidated annual financial results figures include the results of parent company for the half year ended 31 March 2025 as reported in the statement are the balancing figure between the audited figures in respect of the full financial year and the published, unaudited year to date figures up to the end of the first half year of the current financial year, which were subject to limited review by us.

Annual financial results figures of parent company for the half year ended 31 March 2024 as reported in the statement are the balancing figure between the audited figures in respect of the full financial year and the unpublished, unaudited year to date figures up to the end of the first half year of the that financial year.

13. The consolidated annual financial results include the results of subsidiary company and associate company for the half year ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended 30 September 2024 of the current financial year which were subject to limited review by us.





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The consolidated annual financial results include the results of associate company for the half year ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended 30 September 2023 of that financial year which were subject to limited review by us.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**



**(B.R. GOYAL)  
PARTNER  
M.NO. 12172**

**UDIN : 25012172BMIGVR7969**

**DATED: 30.05.2025  
PLACE : NEW DELHI**





# KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)  
Statement of Consolidated Assets & Liabilities as at 31st March, 2025

All amounts are in Rupee Lakhs

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	1,853.00	1,853.00
(b) Reserves and surplus	4,190.56	3,005.98
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	4,326.99	4,321.05
(b) Deferred tax liabilities (Net)	44.90	41.61
(c) Other Long term liabilities	109.82	94.08
(d) Long-term provisions	99.18	59.78
<b>(3) Current liabilities</b>		
(a) Short-term borrowings	3,624.46	2,399.39
(b) Trade payables	9,239.52	3,939.43
(c) Other current liabilities	1,426.52	1,130.57
(d) Short-term provisions	438.18	266.51
<b>TOTAL</b>	<b>25,353.12</b>	<b>17,111.40</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	3,144.05	2,916.73
(ii) Intangible assets	4.32	-
(iii) Capital work in progress	-	21.19
(b) Non-current investments	128.27	128.06
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	14.30	18.53
(e) Other non-current assets	298.35	200.68
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	2,192.03	1,290.45
(c) Trade receivables	6,701.44	2,297.93
(d) Cash and cash equivalents	58.94	1,052.78
(e) Other Bank Balances	16.33	10.56
(f) Short-term loans and advances	9,313.67	6,274.99
(g) Other current assets	3,481.44	2,899.49
<b>Total</b>	<b>25,353.12</b>	<b>17,111.40</b>



For and on behalf of the board  
For Kaushalya Logistics Limited  
For Kaushalya Logistics Ltd.

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

Kaushalya Logistics Limited

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# KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

## Statement of Audited Consolidated Financial Results for the half year and year ended 31st March, 2025

All amounts are in Rupee Lakhs

Particulars	For the half year ended			For the year ended	For the year ended
	31-Mar-25	30-Sep-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	75,273.64	47,386.18	58,729.38	122,659.83	146,595.02
II Other income	1,068.50	903.04	711.87	1,971.54	1,237.89
III <b>Total Revenue (I + II)</b>	<b>76,342.14</b>	<b>48,289.22</b>	<b>59,441.25</b>	<b>124,631.36</b>	<b>147,832.91</b>
IV <b>Expenses:</b>					
Purchases of Stock-in-Trade	65,855.87	45,527.43	53,258.69	111,383.30	133,015.71
Changes in inventories of Stock-in-Trade	2,782.94	(3,684.52)	120.85	(901.57)	1,173.98
Operating Expenses	5,551.53	4,541.90	4,251.72	10,093.43	10,425.06
Employee benefits expense	469.82	341.17	288.76	810.99	565.12
Finance costs	444.31	391.88	359.31	836.20	654.41
Depreciation and amortization expense	46.19	38.82	38.02	85.01	72.47
Other expenses	410.69	309.02	391.16	719.71	701.31
Total expenses	<b>75,561.35</b>	<b>47,465.71</b>	<b>58,708.52</b>	<b>123,027.06</b>	<b>146,608.07</b>
V <b>Profit before tax (IV - III)</b>	<b>780.79</b>	<b>823.52</b>	<b>732.73</b>	<b>1,604.30</b>	<b>1,224.84</b>
VI Tax expense:					
(1) Current tax	(219.98)	(186.26)	(157.37)	(406.24)	(251.73)
(2) Deferred tax	21.64	(24.93)	(90.99)	(3.29)	(58.48)
(3) Tax adjustments related to earlier years	(10.39)	-	(4.64)	(10.39)	(4.84)
VII <b>Profit (Loss) for the period (V - VI)</b>	<b>572.05</b>	<b>612.32</b>	<b>479.73</b>	<b>1,184.38</b>	<b>909.79</b>
VIIa Add/(Less); Share in profit/(Loss) of Associates	(0.09)	0.30	(0.25)	0.20	0.50
VIII <b>Consol Profit (Loss) for the period (VII- VIIa)</b>	<b>571.96</b>	<b>612.62</b>	<b>479.48</b>	<b>1,184.58</b>	<b>910.29</b>
IX <b>Paid up equity share capital (FV- Rs. 10)</b>	<b>1,853.00</b>	<b>1,853.00</b>	<b>1,853.00</b>	<b>1,853.00</b>	<b>1,853.00</b>
X <b>Reserve &amp; Surplus</b>				<b>4,190.56</b>	<b>3,005.98</b>
XI <b>Earnings per equity share of Rs. 10 each</b>					
(1) Basic (Rs.)	3.09	3.30	2.86	6.39	8.12
(2) Diluted (Rs.)	3.09	3.30	2.86	6.39	8.12

For and on behalf of the board

For Kaushalya Logistics Limited

For Kaushalya Logistics Ltd.

(Uddhav Poddar)

Managing Director

DIN: 00886181

PLACE : NEW DELHI  
DATE : 30-05-2025



Kaushalya Logistics Limited

Corporate Off.: 19, Community Centre, First & Second Floor,  
East of Kailash, New Delhi - 110065

Regd. Off.: 11, 2nd Floor, Guru Har Rai Complex, Opp Shiv Mandir, Near Manju Cinema, Millerganj, Ludhiana-141003, Punjab, India

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# KAUSHALYA LOGISTICS

**Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)**

## Statement of Audited Consolidated Financial Results for the half year and year ended 31st March, 2025

### Notes-

- 1 These financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meeting held on 30<sup>th</sup> May 2025. The Review Report of the Statutory Auditors is being filed with the National Stock Exchange.
- 2 These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.
- 3 As per MCA Notification dated 16<sup>th</sup> February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.
- 4 During the previous year 2023-24, the Company had completed the Initial Public Offering (IPO) aggregating to Rs. 3660 Lakhs comprising a Fresh Issue aggregating to Rs. 2535 Lakhs and on offer for sale of aggregating to Rs.1125 Lakhs. The details of utilization of IPO proceeds of Rs. 2535 lakhs (Amount raised in FY 2023-24) are as follows:

Particulars	Proceeds	Utilisation upto	All amounts are in Rupee Lakhs	
			Utilisation for the	Unutilisation
			Year ended	upto
		31-Mar-24	31-Mar-25	31-Mar-25
Repayment of unsecured loans	171.00	135.66	-	35.34
Working capital	1,726.37	864.34	862.03	-
General Corporate Purposes (Includes issue related expenses)	637.63	504.36	133.27	-
<b>Net proceeds- Total</b>	<b>2535.00</b>	<b>1504.36</b>	<b>995.30</b>	<b>35.34</b>

The Unutilised funds of Rs. 35.34 Lakhs from IPO proceed have been kept with ICICI Bank in Current and Escrow Account

- 5 The Board of Directors of the Company at its meeting held on 11th April 2025, had approved the Scheme of Arrangement ("Scheme") involving demerger of the Logistics business of the company into Bhumika Logistics and Services Limited (subsidiary of the company) to be listed on the stock exchange.

The Scheme has been submitted to National Stock Exchange of India for its in-principle approval.

Further, the Scheme is subject to the requisite approvals and sanction of the jurisdictional bench of National Company Law Tribunal and also subject to the approval of the shareholders and / or creditors of company, Central Government, or such other competent authority or intermediaries or agencies etc., as may be directed by the NCLT.

The appointed date for the Scheme of Arrangement is Effective date or such other date as may be mutually agreed by the Demerged Company and the Resulting Company, or such other date as may be directed by the NCLT.

- 6 Earning Per Share: Earning Per Share of the year 2023-24 is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 7 The figures for the half year ended 31st March 2024 and 31st March 2025 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures of the half year ended 30th September 2023 and 30th September 2024 respectively .
- 8 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.



For and on behalf of the board  
For Kaushalya Logistics Limited  
For Kaushalya Logistics Ltd.

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

PLACE : NEW DELHI  
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# KAUSHALYA LOGISTICS

**Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST MARCH, 2025**

All amounts are in Rupee Lakhs

Particulars

For the year ended 31st March, 2025 For the year ended 31st March, 2024

**A. CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit/(Loss) Before tax	1,604.30	1,224.84
Adjustment for:		
Depreciation and amortization	85.01	72.47
Finance Cost paid	836.20	654.41
Interest Received	(1,636.78)	(1,017.24)
Return on Investment	(29.45)	(30.63)
(Profit)/ Loss on sale/discrad of FA	-	(4.43)
	(745.03)	(325.41)
<b>Operating profit before working capital changes</b>	<b>859.28</b>	<b>899.43</b>
Adjustment for:		
(Increase)/Decrease in receivables	(7,113.27)	(2,610.03)
Increase/(Decrease) in payables/provision	5,822.84	(1,889.77)
(Increase)/Decrease in Inventories	(901.57)	1,173.98
	(2,192.01)	(3,325.82)
<b>Cash generated from operations</b>	<b>(1,332.73)</b>	<b>(2,426.39)</b>
Direct taxes paid	(416.63)	(256.57)
<b>Net cash Inflow/(outflow) from operating activities (A)</b>	<b>(1,749.36)</b>	<b>(2,682.95)</b>

**B. CASH FLOW FROM INVESTING ACTIVITIES**

Purchase of Property, Plant & Equipment	(295.46)	(70.47)
Purchase of Property, Plant & Equipment (CWIP)	-	(21.19)
Proceeds from Sale of Property, Plant & Equipment	-	6.55
Loan & Advances given/ (received back)	(1,004.30)	(576.92)
Maturity/Investments in Bank Fixed Deposits	(5.77)	3.39
Investment in properties	(0.20)	(0.50)
Share in profit/(Loss) of Associates	0.20	0.50
Investment in Shares	-	-
Interest Received	1,636.78	1,017.24
Return on Investment	29.45	30.63
<b>Net cash inflow/(outflow) from investing activities (B)</b>	<b>360.70</b>	<b>389.23</b>

**C. CASH FLOW FROM FINANCING ACTIVITIES:**

Proceeds from issue of Shares (net of IPO Expenses)	-	2,015.04
Proceeds from/ (repayment of) long term borrowings	5.94	1,107.70
Proceeds from/ (repayment of) short term borrowings	1,225.07	856.66
Finance Cost paid	(836.20)	(654.41)
<b>Net Cash Inflow/(Outflow) from financing activities (C)</b>	<b>394.81</b>	<b>3,325.00</b>

**D. Net increase/(decrease) in cash and cash equivalents (A+B+C)**

	(993.85)	1,031.27
Cash and cash equivalents at the beginning of the year (Opening balance)	1,052.78	21.51
<b>Cash and cash equivalents at the closing of the year (Closing balance)</b>	<b>58.94</b>	<b>1,052.78</b>

**Foot Note:-**

- The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard-3 Cash flow Statements by The Institute of Chartered Accountants of India.
- Previous year figures have been regrouped/rearranged wherever considered necessary to confirm to make them comparable.
- Cash & Cash Equivalent at the closing of the year includes Cash in hand, Bank Balances, Cheque in hand & Dr. Balance of Overdraft.

For and on behalf of Board

For Kaushalya Logistics Limited

(Uddhav Poddar)

Managing Director

DIN: 00886181

PLACE : NEW DELHI  
DATE : 30-05-2025

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# KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

## CONSOLIDATED SEGMENT INFORMATION

(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

All amounts are in Rupee Lakhs

Particulars	Half Year Ended			Year Ended	
	March 31 2025 (Audited)	Sep 30 2024 (UnAudited)	March 31 2024 (Audited)	March 31 2025 (Audited)	March 31 2024 (Audited)
<b>1 Segment Revenue</b>					
Trade of Electronic Appliances	72,076.11	45,205.84	56,154.40	117,281.95	141,519.51
Logistics & Service Income	3,206.14	2,180.34	2,601.23	5,386.49	5,101.75
Real-Estate	134.76	106.04	115.59	240.80	185.59
<b>Total</b>	<b>75,417.01</b>	<b>47,492.22</b>	<b>58,871.22</b>	<b>122,909.24</b>	<b>146,806.85</b>
Less : Inter segment revenue					
Add : Other Income (Interest, Rent Income, etc.)	925.13	797.00	570.04	1,722.13	1,026.06
<b>Total Revenue</b>	<b>76,342.14</b>	<b>48,289.22</b>	<b>59,441.25</b>	<b>124,631.36</b>	<b>147,832.91</b>
<b>2 Segment results (Profit(+)/(Loss)(-) before tax and interest from each segment)</b>					
Trade of Electronic Appliances	41.56	224.11	170.49	265.67	300.46
Logistics & Service Income	489.97	355.98	429.51	845.96	717.66
Real-Estate	(19.41)	(67.56)	(84.67)	(86.97)	(119.15)
<b>Total</b>	<b>512.12</b>	<b>512.53</b>	<b>515.33</b>	<b>1,024.66</b>	<b>898.98</b>
<b>Add/( Less) -</b>					
Other Income (Interest, Rent Income, etc.)	925.13	797.00	570.04	1,722.13	1,026.06
Finance Costs	(290.14)	(218.28)	(159.05)	(508.42)	(349.68)
Unallocable Corporate Expenditure	(366.32)	(267.74)	(193.59)	(634.06)	(350.52)
<b>Total Profit/(Loss) before tax</b>	<b>780.79</b>	<b>823.52</b>	<b>732.73</b>	<b>1,604.30</b>	<b>1,224.84</b>
<b>3 Segment assets</b>					
Trade of Electronic Appliances	10,880.28	14,714.15	5,347.69	10,880.28	5,347.69
Logistics & Service Income	3,467.58	3,535.29	2,873.38	3,467.58	2,873.38
Real-Estate	2,757.16	2,669.31	2,691.47	2,757.16	2,691.47
<b>Total segment assets</b>	<b>17,105.02</b>	<b>20,918.75</b>	<b>10,912.53</b>	<b>17,105.02</b>	<b>10,912.53</b>
Add: Un-allocable corporate assets	8,248.10	6,453.75	6,192.33	8,248.10	6,192.33
<b>Total assets in the Company</b>	<b>25,353.12</b>	<b>27,372.49</b>	<b>17,104.86</b>	<b>25,353.12</b>	<b>17,104.86</b>
<b>4 Segment liabilities</b>					
Trade of Electronic Appliances	9,939.91	13,815.34	4,672.98	9,939.91	4,672.98
Logistics & Service Income	621.98	1,228.91	930.37	621.98	930.37
Real-Estate	3,629.21	3,365.57	3,274.85	3,629.21	3,274.85
<b>Total segment liabilities</b>	<b>14,191.10</b>	<b>18,409.81</b>	<b>8,878.21</b>	<b>14,191.10</b>	<b>8,878.21</b>
Add: Un-allocable corporate liabilities	5,118.46	3,497.92	3,374.22	5,118.46	3,374.22
<b>Total liabilities in the Company</b>	<b>19,309.56</b>	<b>21,907.74</b>	<b>12,252.42</b>	<b>19,309.56</b>	<b>12,252.42</b>

PLACE : NEW DELHI  
DATE : 30-05-2025



For and on behalf of the board  
For Kaushalya Logistics Limited  
For Kaushalya Logistics Ltd.

(Uddhav Poddar)  
Managing Director  
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